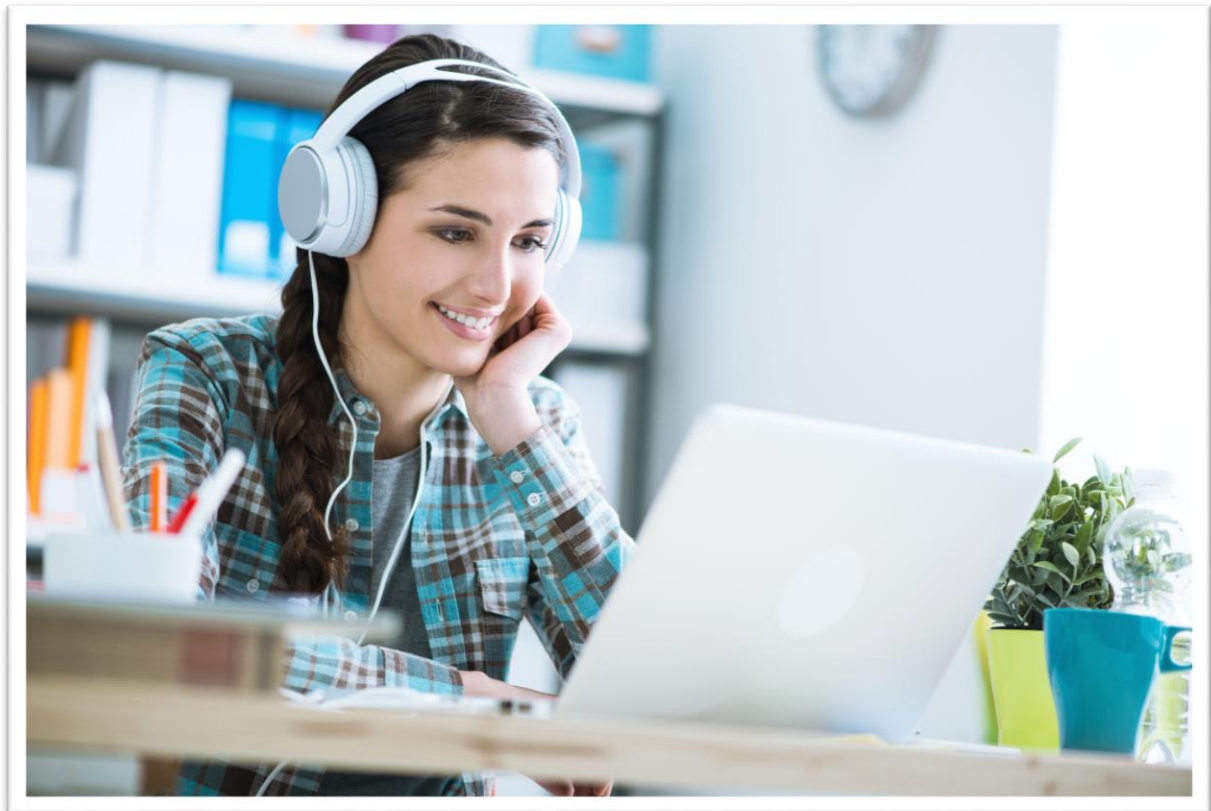


**YOUR LOCAL FRIENDLY
CREDIT UNION**



**SOUTH DUBLIN
CREDIT UNION**



EDUCATION LOANS

6.5% APR

**Contact: 01 288 4877
www.southdublincu.ie**

Education Loans

A good education is invaluable, but - when you add up the costs it doesn't come cheap!

Whether you're college bound after the leaving cert, furthering your education as a mature student, or you are the parent of a child attending school or college, this can be an expensive time. For that reason, South Dublin Credit Union offer a fantastic low Education Loan rate - just 6.5% APR.

There are many benefits of applying for an education loan through your credit union*, including:

- ✓ Low interest rate of just **6.5% APR**
- ✓ Flexible repayment terms to suit you
- ✓ Loans are insured at no cost to yourself (terms & conditions apply)
- ✓ No hidden administration fees or transaction costs
- ✓ No penalties for early repayment

Sample Standard Education Loan:

Loan Amount	Monthly Repayments	Cost of Credit	Total Amount Repayable
€1,000	€86.22	€34.81	€1,034.81
€1,500	€129.33	€52.23	€1,552.23
€2,000	€172.44	€69.64	€2,069.64

Education Loan Rate 6.5% APR, 1 year Term

Annual Rolling Education Loan

If you are concerned about covering the costs of a third level course, our Annual Rolling Education Loan may be the option for you.

This unique option allows you to top up your loan each year for the duration of your course, and repay the balance within five years of graduation. There is no penalty for over or early repayment so once you have finished your studies and secured employment, you may opt to increase repayments or repay the balance before the term without incurring any charges.

Sample Annual Rolling Education Loan:

Year 1	€3,000	Monthly repayments: €146	Balance at end of year 1: €1,392
Year 2	€4,392	Monthly repayments: €146	Balance at end of year 2: €2,875
Year 3	€5,875	Monthly repayments: €146	Balance at end of year 3: €4,455
Year 4	€7,455	Monthly repayments of €146 over remaining 5 years	

Sample repayments on €3,000 Annual Rolling Education Loan topped up each year over a 4 year term at 6.5% APR (Total amount borrowed: €12,000). Terms and conditions apply.

Annual Rolling Education Loans are structured to suit each member's individual requirements. Just drop in or call us to discuss your options.

Please note: Full time mature and third level students can apply for an Education Loan from their own account, or the parent/guardian can apply for a loan on behalf of their school or college going children. Terms & conditions apply.

Stillorgan Office
63-65 Lower
Kilmacud Road,
Stillorgan, Co Dublin.

Donnybrook Office
59 Morehampton
Road, Donnybrook,
Dublin 4.

Annual Rolling Education Loan Criteria

- Annual Rolling Education Loans are available for full time 3rd level courses only.
- Loan to cover tuition fees and ancillary costs only (laptops, books, etc.)
- Maximum amount for Rolling Education Loan is €5,000 annually.
- Must have a suitable guarantor (eg: Parent/Guardian).
- Minimum €10 in shares
- Structured loan term
- Loans to be drawn down in equal amounts per annum and paid in accordance with loan structure term
- Must provide proof of:
 - Course fees
 - Student income and bank statements
 - Guarantor proof of income, bank statements, mortgage statements, etc.
- Final draw down in year 4. Any remaining loan balance to be paid over a five year period, continuing at the initial monthly agreed rate.
- South Dublin Credit Union withholds the rights to amend these terms and conditions.

How to Apply for a Loan

- Apply Online at www.southdublincu.ie
- Apply over the telephone – 01 2884877
- Call to the Office and talk to our friendly staff

t: 01 2884877
e: info@southdublincu.ie
www.southdublincu.ie



Issue Date: Summer 2017.

Terms & Conditions apply. Rates are correct at time of print, but may be subject to change.
South Dublin Credit Union Limited is regulated by The Central Bank of Ireland.